

# Thank You

to our 2022 Staff, Board & Members!

## 2022 Board of Directors



**Monte Torgerson**  
*Chair*



**Christine Sloat**  
*Vice-Chair*



**Sarah Mani**  
*Treasurer*



**Bill Marohl**  
*Secretary*



**Alan Berg**  
*Director*



**Kevin Larson**  
*Director*



**JoAnne Humfeld**  
*Director*

## 2022 Credit Committee

Monte Torgerson  
Bill Marohl  
Bob Devine, Member

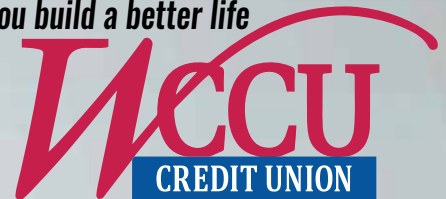
## 2022 Nominating Committee

Alan Berg, Chair  
Bob Bland, Member  
Dan Snodgrass, Member

# Annual Report 2022



Helping you build a better life



*feels so right!*

Baraboo • Cashton • Coon Valley • Lake Delton  
Portage • Prairie du Sac • Reedsburg  
Richland Center • Viroqua • Westby

[www.wccucreditunion.coop](http://www.wccucreditunion.coop)

This credit union is federally insured by the National Credit Union Administration. Equal Housing Opportunity.

**2022 Operating Statement**

**Income**

Interest Income . . . . .	\$27,452,091
Investment & Other Income . . . . .	\$12,839,109
<b>Total . . . . .</b>	<b>\$40,291,200</b>

**Operating Expenses**

Employee Comp. & Benefits . . . . .	\$14,645,905
Travel & Education . . . . .	\$442,457
Association Dues . . . . .	\$375,417
Office Occupancy . . . . .	\$1,100,301
Office Operation . . . . .	\$3,401,204
Donations & Promotional . . . . .	\$613,355
Loan Servicing . . . . .	\$2,425,036
Professional & Outside Services . . . . .	\$2,557,892
<b>Total . . . . .</b>	<b>\$25,561,567</b>

**Distribution of Income**

Expenses . . . . .	\$25,561,567
Interest Paid . . . . .	\$4,700,854
Reserves . . . . .	\$10,028,779
<b>Total . . . . .</b>	<b>\$40,291,200</b>

**TOTAL MEMBERS:** (as of December 31, 2022) **40,396**

**Assets**

	<b>2021</b>	<b>2022</b>
Cash . . . . .	\$4,243,546	\$5,953,920
Investments . . . . .	\$198,780,343	\$141,824,416
Personal Loans . . . . .	\$243,785,298	\$285,023,700
Mbr. Business Loans	\$279,656,127	\$361,628,473
Allow for Loan Loss . . . . .	\$(4,990,546)	\$(5,672,118)
Furniture & Equip. . . . .	\$2,072,575	\$1,977,745
Land & Building . . . . .	\$8,793,967	\$10,234,874
Accounts Rec. . . . .	\$1,900,805	\$2,676,485
Prepaid & Deferred . . . . .	\$28,868,494	\$30,505,494
<b>Total . . . . .</b>	<b>\$763,110,609</b>	<b>\$834,152,989</b>

**Liabilities**

	<b>2021</b>	<b>2022</b>
Deposits . . . . .	\$633,297,634	\$685,361,415
Current Liabilities . . . . .	\$14,743,712	\$30,952,444
Accrued Interest . . . . .	\$364,101	\$694,853
Reserves . . . . .	\$114,705,162	\$117,144,277
<b>Total . . . . .</b>	<b>\$763,110,609</b>	<b>\$834,152,989</b>



Celebrating the addition of:  
WCCU Portage & WCCU Mobile Branch

